



Take full advantage

PACK FACT

A Missed Salary Deduction or a Gap in the Package

Package Gap

In certain circumstances your salary package may have 27 deductions taken in the *Fringe Benefit Tax* (FBT) year.

In this instance in order to continue to have the same deduction and payment amount we force a "GAP" in your package. To facilitate this we liaise with your payroll to -

1. Stop the deduction that is usually taken in the last pay period in the FBT year.
2. Recommence taking deductions in the new FBT year.

What does this mean for my tax savings?

Don't worry; you will still receive the maximum threshold you are entitled to or the amount you have instructed us to salary sacrifice for you. The calculated tax savings are exactly the same regardless of the number of pay periods you salary package.

Missed Deduction

There are many reasons why a deduction might not be taken from your pay.
A few reasons are;

- Leave without pay
- Payroll not having enough time to process the deduction request for that pay period
- Your fortnightly pay may not have been enough to cover the deduction
- Time sheets not given to your payroll in time

What should I do if I think have missed a deduction?

First, check your payslip, if there has not been the expected amount allocated to your salary sacrifice then you have most likely missed a deduction.

There are a few options now available to you -

1. A double deduction from next pay. This way you will still have the maximum entitlement and the full amount that you budgeted for. To take up this option please email us at central@remunerator.com.au with your name, package number, and the instruction to take a double deduction next pay. We will then liaise with your payroll to make this happen.
2. Do nothing – if you do not want or can't afford a double deduction in the next pay and don't mind the missed payment then we will just leave the package as is and wait for the next deduction taken to re-commence payments. This option means that you will not receive your full entitlement.
3. Repackage. This way we can re-calculate your package to a more suitable budget.

What if I miss more than one deduction or take leave such as maternity or leave without pay?

In this case you will need to Repackage. If you are expecting to miss several deductions or are going on an extended leave-without-pay arrangement we need to be advised in advance so that we can suspend your package accordingly. When you return to work please email us at central@remunerator.com.au and we will have the package re-started for you. Please note that there is a fee charged for repackaging.

*Fringe Benefit Tax (FBT) year is from 1st April to 31st March yearly.