

ASSOCIATE LEASE



Take full advantage

You could save thousands of dollars salary packaging the car you already own.

With salary packaging you are able to lease your existing car to your employer, and create additional income.

Here's how it works.

An associate lease is an arrangement where an associate of the employee (ie: spouse, family member, or family company) owns a car, leases it to the employer who, in turn, provides it to the employee on a fully maintained basis.

The arrangement provides two key benefits

- Lease payments are paid as income to the associate
- All running costs are paid for in pre-tax dollars

An additional benefit is that all of the GST paid on the running costs is claimed by the employer as an Input Tax Credit and paid back to the employee via the salary package.

Lease payments are taxable, but a depreciation allowance of 18.75% of the vehicle value is allowed in the first year. Tax deductions for depreciation are also available in the following years on a diminishing value basis.

The lease repayments and all other running costs are deducted from the employee's salary (pre-tax).



The car is then recognised as an employer - provided benefit for the purposes of the Income Tax Assessment Act and the Fringe Benefits Tax Act.

Associate Lease Packaging Service

By contacting our toll free telephone number – **1800 220 028** – you will be able to seek expert assistance with salary packaging of associate leases.

Lease Documentation Preparation and Processing

Remunerator provides all of the required lease documentation and helps you to complete it correctly. Simply contact our toll free phone number and we co-ordinate the entire process on your behalf. You only have to deal with one person to arrange the complete lease.

Administration

Remunerator ensures that the associate lease is correctly and immediately incorporated into your flexible remuneration package.

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Maintenance Management

To assist employees in the ongoing maintenance and administration of their vehicles Remunerator can arrange for the supply of a Motorcharge petrol and maintenance card. Through this card, payment for petrol and maintenance is automatically made on behalf of the employee.

Comprehensive Insurance

Remunerator can arrange competitive insurance at the same time as establishing the associate lease.

Premiums are paid monthly from your salary package – you pay no money up front.

Fee

There is a documentation and preparation fee, which is \$275, including GST. This is also packaged.

Where To From Here?

The first step is to see if salary packaging your existing vehicle will give you a financial advantage.

By returning the attached quotation request form, you will receive a personalised computer projection showing how salary packaging works for you.

There is absolutely no obligation.

Vehicle Leasing Quotation Request Form

Associate Lease

Please complete the details below and return to Remunerator Associate Lease:
Fax (03) 9805 5665 or Email
associate@remunerator.com.au

Your Details

Employer Name:
Employee Name:
Contact Numbers:
Work:
Home:
Mobile:
Fax:
Email Address:

Vehicle Details

Make:
Model:
Year:
Car Value:
Kms (pa):

Estimated Running Costs (include petrol, maintenance, insurance and registration):

Quote Details

Your Gross Annual Income:
Your Associate's Gross Annual Income:
Lease Term:

You will receive a quote within **48 hours**.
Should you have any queries please contact
Remunerator Associate Lease on 1800 220 028.